

#### John T. Cognetti CCIM, SIOR

Licensed since 1977, committed to regional economic development with an extensive knowledge of the commercial and industrial markets, he serves as Chairman of the Board of Penn's Northeast & has been recognized nationally as a CoStar Power Broker 2012 Top Broker.

jcognetti@hinerfeldcommercial.com (o) 570-207-4100 ext. 200 (d) 570-471-4528 (c) 570-466-3843

gkeefer@hinerfeldcommercial.com

(o) 570-207-4100 ext. 212



(c) 570-574-0421

## Colin "Griff"

Keefer, BOMA With over 20 years of commercial real estate development, management and brokerage experience in Industrial, Office, nd Medical Office categories. Mr. Keefer represents buyers and sellers, tenants and landlords. He is a licensed realtor in the State of Pennsylvania.

Marilee Barone Associate Broker Marilee has a vast background n construction and real estate nanagement. She owns and nanages over 20 single and multi-family residential units. Marilee's vast background comes full circle in her decision to specialize in commercial real estate

psammon@hinerfeldcommercial.com

(o) 570-207-4100 ext. 201

(c) 570-814-0879

Patrick Sammon

Mr. Sammon has over forty

real estate. He is especially

having complicated rights &

questionable future uses, and

then accounting for them in

pricing and marketing.

effective with properties

years experience in commercial

nterests, unusual features, and

Associate Broker

mbarone@hinerfeldcommercial.com (c) 570-430-0141

## **Our Company**

The Hinerfeld Real Commercial Real Estate Company is the oldest commercial real estate company in Northeastern Pennsylvania. Founded in 1934. Hinerfeld is nationally recognized as a leader in the brokerage of commercial and industrial properties in this region.

Quality service to our clients, integrity, market knowledge, community involvement and professionalism are core values incorporated in our daily business practices. The outcome has been the opportunity to represent a variety of regional, national and international corporate and individual clients.

Throughout the course of the Company's history, we have been privileged to have provided professional real estate services to companies such as, AT&T, Aramark, Fastenal, Cargill, Akzo-Nobel, FEDEX, Dish Network, MAB Paints, GE Capital, Hertz Penske, Schwan's, Frito Lay, Wells Fargo, Tredegar Corporation, Gertrude Hawk, Vaxserve/Sanofi, Paper Magic, First City, Harper Collins, Xerox and Met Life and the Topps Company to name a few.

600 Lackawanna Avenue, STE 100 Scranton, PA 18503 info@hinerfeldcommercial.com

# Hinerfeld

**COMMERCIAL REAL ESTATE** 



#### Mayfield

This architecturally designed office building/educational/ research/conference facility consists of 95,000 square feet is on 18 acres bordering the Lackawanna Heritage Valley Trail. Located in northern Lackawanna County, Pennsylvania, it is easily accessible to Interstates 81, 380, 84 and 476 from US Route 6.\*



#### Hazleton

This iconic +/- 52.000 SF Retail Furniture Warehouse/Showroom sold in 2017 for use as a retail product showroom and training center for Hazleton based Bradley Caldwell International, a distributor of Pet, Equine and Garden supplies. Located on busy PA Rte 93 on the approach to Downtown Hazelton, the property was uniquely suited for adaptive reuse.\*

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(o) 570-207-4100 ext. 204 (c) 570-575-3287 Elijah Miller

real estate.

rlevy@hinerfeldcommercial.com

Rick Levy

In his 24 years as a wholesaler

industry Mr. Levy was head of

as National Sales Manager and

also supervised the opening of

his diverse business knowledge

the wholesale division acting

Key Account Executive. He

retail units. Mr. Levy brings

to the commercial real estate

industry specializing in retail

and retailer in the footwear

#### Sales Associate Experience:

- 6 years residential & commercial construction 6 years non-profit mgmt.
- Education: Univ. of Scranton - MBA -
- Operations mgmt. & ERP
- Penn State University B.S. Business – Financial Services

emiller@hinerfeldcommercial.com (o) 570-207-4100 ext. 211 (c) 570-690-4352



### **Grimes Industrial Park Pittston Township**

Hinerfeld was engaged by a multi-national producer of proprietary plastics to find suitable industrial land for their long range expansion needs. After a thorough market search and consultation, the producer selected 2 parcels of land in the growing Grimes Industrial Park, Pittston Township, PA. This rising industrial park is situated mid-valley between Wilkes Barre and Scranton PA, with a new connector road to the SWB Airport exits on Interstate 81.



# **Performance Not Promises**

## Noteable 2017 Sales and Leases in Northeastern Pennsylvania

SOLD



The twelve story 49,000 square foot office "skyscraper" marked the corner of North Washington Avenue and Lackawanna Avenue for close to 100 years. It is one of five buildings built in Scranton that used glazed terra cotta tile as the exterior fascia. The use of terra cotta was made popular by its use on the F.W. Woolworth Building in New York City.

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SIOR





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## Dunmore - SOLD

This Dunmore iconic mill building was sold to a coffee manufacturer from New Jersey to move its operations to PA. Until the 90's, the 166,499 square feet facility operated as a silk mill and provided hundreds of jobs to the community during the booming post-WWII era. The initial portion of the building was constructed in 1919 with multiple additions added through the 6o's to accommodate its changing manufacturing needs.

There will once again be walkable manufacturing jobs at this property – a trend on the rise. People used to walk to work – saving cost of additional vehicles and expenses. Living near the workplace was a norm for the local communities and we can expect manufacturers to look for comparable properties in neighborhoods around the greater Scranton/Wilkes-Barre area since the cost savings to families is an economic benefit given to the workers without a cost to the company.

The costs to operate in Metro New York/New Jersey in combination with the pressure owners of industrial properties are facing to decide the greater return lies with the redevelopment to apartments is pushing manufacturers west.

Keeping jobs close to home and improved public transportation will keep the area competitive for the everincreasing millennial workforce known for its revolutionary "live-work-play" lifestyle.

The pursuit of the corporate giant, Amazon, to bring its headquarters here was an exciting example of a region eager to grow. Along with our redeveloping downtowns, the I-81 corridor is one of the fastest growing markets for industrial/ logistics use in the country.



#### Scranton

84,200 square feet industrial building. Built between 1959 and 1963 in four (4) sections with the following square feet areas: 24,000; 15,000; 10,000; and 40,000, respectively. 1,600 sf +/- office area in 24,000 sf section. Sold for use as the first medical marijuana production facility in the region.



#### Scranton

50,000 SF of warehouse/distribution/garage and approximately 1,000SF of office space on 3 acres. The location is in the Pine Brook industrial area of the City. Demand for land and second generation industrial buildings with active rail service continued to increase in 2017. \*



#### Dunmore

Suite in multi-tenant professional office building leased for professional offices.



#### Scranton

Suite in multi-tenant professional medical building leased to a expanding medical and research firm.\*\*





#### **Dickson City**

Located less than three miles from Viewmont Mall and I-81 on Business Route 6, a portion of this 47,234 SF strip center housed a technical school at the time of sale. The new owners will use the space for their business offices and lease the remaining sections. \*\*



Built in 1967 and expanded in 1969 and 1974, the building has 158,200 SF of dry and wet warehouse distribution space including 13,000 SF of office space on 7.3 acres. The location is three blocks to the entrance to the Central Scranton Expressway and four blocks from Downtown Scranton. \*\*





**Glenmaura Moosic** 2,066 SF leased as professional medical suite.



Kingston 12,289 SF former MRI center being converted to a technical center for an internet communications company. \*\*

Scranton Former gas station and convenient store at I-81 and Davis Street.



#### Plains

10,700 SF Industrial Warehouse being converted to a higher and better use as a professional indoor gun range.

#### Scranton

SOLD

183,000 total SF Oppenheim Building located at Lackawanna and Wyoming Avenues in downtown Scranton, the five story and eight story buildings were renovated in the late 1990s into premium class A office space. The property is listed on the National Register of Historic Places.

#### Elmhurst

Built in 1907 originally known as St. Nicholas' Orphanage and currently used as a religious seminary, the property consisted of multiple buildings on over 200 acres of land. Purchased for use as a private school.





Scranton 26,595 SF warehouse/garage adjacent to downtown, three blocks to the expressway.



LEASE

Throop 13,220 SF industrial flex being used as distribution/sorting/ receiving/mailing for a nonprofit agency.



Wilkes-Barre 35,000 SF +/- multi-story former lace mill and warehouse Plans are for a mixed retail and distribution warehouse use. \*\*



Scranton Represented a regional foundation in relocating to 2,444 SF in the historic Connell Building in downtown. \*\*